



# MEDICARE ROADMAP

## WHO IS ELIGIBLE?

Medicare is health insurance for people who are age 65 or older, under 65 with certain disabilities, or any age with End-stage Renal Disease (permanent kidney failure).

There are four types of Medicare, also known as parts.

## PARTS OF MEDICARE

### **A** HOSPITAL INSURANCE

Helps cover inpatient care in hospitals, skilled nursing facility care, hospice care, and home health care. Generally, there is no monthly premium if you qualify and paid Medicare taxes while working.

### **B** MEDICAL SERVICES

Helps cover medical services like doctors' services, outpatient care and other medically necessary services that Part A doesn't cover. You need to enroll in Medicare Part B and pay a monthly premium determined by your income, along with a deductible.

Many people also purchase a supplemental insurance policy, such as a Medigap plan, to handle any Part A and B coverage gaps.

In addition, Part B also covers:

- Home health care
- Wheelchairs, walkers, hospital beds, etc.
- Screenings, shots/vaccines, wellness visits

### **C** ADVANTAGE PLAN

Medicare Advantage Plans, also known as Medicare Part C, are combination plans managed by private insurance companies approved by Medicare. They typically are a combination of Part A, Part B and sometimes Part D coverage, but must cover medically necessary services.

These plans have discretion to assign their own copays, deductibles and coinsurance.

### **D** PRESCRIPTION DRUG

Medicare Part D is prescription drug coverage and is available to everyone with Medicare. It is a separate plan provided by private Medicare-approved companies, and you must pay a monthly premium.



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## YOUR MEDICARE OPTIONS

When you first sign up for Medicare and during certain times of the year, you can choose which way to get your Medicare coverage.

There are two main ways:

### ORIGINAL MEDICARE

- Includes Part A and Part B
- You can join a separate Medicare drug plan to get Medicare drug coverage (Part D)
- You can use any doctor or hospital that takes Medicare, anywhere in the U.S.
- To help pay your out-of-pocket costs in Original Medicare (like your 20% coinsurance), you can also buy supplemental coverage, like Medicare Supplement Insurance (Medigap), or have coverage from a former employer.

### MEDICARE ADVANTAGE

- Medicare Advantage is a Medicare-approved plan from a private company that offers an alternative to Original Medicare for your health and drug coverage. These "bundled" plans include Part A, Part B, and usually Part D.
- In most cases, you'll need to use doctors who are in the plan's network.
- Plans may have lower out-of-pocket costs than Original Medicare.
- Plans may offer some extra benefits that Original Medicare doesn't cover - like vision, hearing, and dental services.

For more on Medicare and the available options, visit [medicare.gov](https://www.medicare.gov).

To meet with a Vizance Advisor to help you go through your options in detail, contact us at [vizance.com/medicare](https://www.vizance.com/medicare)

*This is a solicitation of insurance. By contacting Vizance, you agree that a licensed agent may contact you to answer your questions or provide additional information about Medicare plans. Vizance and its agents are not affiliated with any Medicare program.*

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